

**Chesapeake Energy Corporation Declares  
Quarterly Preferred Stock Dividends And  
Provides 2019 Third Quarter Earnings  
Conference Call Information**

OKLAHOMA CITY, Oct. 18, 2019 /PRNewswire/ -- Chesapeake Energy Corporation (NYSE: CHK) today announced that its Board of Directors has declared dividends on its outstanding convertible preferred stock issues, as stated below.

	<b>4.50%</b>	<b>5%</b>	<b>5.75%</b>	<b>5.75% (Series A)</b>
<b>NYSE Symbol</b>	CHK Pr D	N/A	N/A	N/A
<b>Date of Original Issue</b>	September 14, 2005	November 8, 2005	May 17, 2010	May 17, 2010
<b>Registered CUSIP</b>	165167842	165167826	165167768	165167750
<b>144A CUSIP</b>	N/A	165167834	165167776	165167784
<b>RegS CUSIP</b>	N/A	N/A	U16450204	U16450113
<b>Clean (no legends) CUSIP</b>	N/A	N/A	165167768	165167750
<b>Par Value per Share</b>	\$0.01	\$0.01	\$0.01	\$0.01
<b>Shares Outstanding</b>	2,558,900	1,810,667	770,528	423,363
<b>Liquidation Preference per Share</b>	\$100	\$100	\$1,000	\$1,000
<b>Record Date</b>	December 1, 2019	November 1, 2019	November 1, 2019	November 1, 2019
<b>Payment Date</b>	December 15, 2019	November 15, 2019	November 15, 2019	November 15, 2019
<b>Amount per Share</b>	\$1.125	\$1.25	\$14.375	\$14.375

Chesapeake will release its 2019 third quarter operational and financial results before market open on Tuesday, November 5, 2019. A conference call to discuss the results has been scheduled for the same day at 9:00 am EDT. The telephone number to access the conference call is toll-free 1-888-317-6003 or 1-412-317-6061 for international callers. The passcode for the call is 2440889. The conference call will also be webcast and can be found at [www.chk.com](http://www.chk.com) in the "Investors" section of the company's website.

***Headquartered in Oklahoma City, Chesapeake Energy Corporation's (NYSE: CHK) operations are focused on discovering and developing its large and geographically diverse resource base of unconventional oil and natural gas assets onshore in the United States.***

<b>INVESTOR CONTACT:</b>	<b>MEDIA CONTACT:</b>	<b>CHESAPEAKE ENERGY CORPORATION</b>
Brad Sylvester, CFA	Gordon Pennoyer	6100 North Western Avenue
(405) 935-8870	(405) 935-8878	P.O. Box 18496
ir@chk.com	media@chk.com	Oklahoma City, OK 73154

SOURCE Chesapeake Energy Corp.

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