

Chesapeake Energy Corporation Declares Quarterly Common and Preferred Stock Dividends

OKLAHOMA CITY--(BUSINESS WIRE)--Sep. 23, 2013-- Chesapeake Energy Corporation (NYSE:CHK) today announced that its Board of Directors has declared a \$0.0875 per share quarterly dividend that will be paid on October 31, 2013 to common shareholders of record on October 15, 2013. Chesapeake has approximately 665 million common shares outstanding. In addition, Chesapeake's Board has declared dividends on its outstanding convertible preferred stock issues, as stated below.

| | 4.50% | 5% (2005B) | 5.75% | 5.75% (Series A) |
|---|--------------------|-------------------|-------------------|-------------------------|
| NYSE Symbol | CHK Pr D | N/A | N/A | N/A |
| Date of Original Issue | September 14, 2005 | November 8, 2005 | May 17, 2010 | May 17, 2010 |
| Registered CUSIP | 165167842 | 165167826 | N/A | N/A |
| 144A CUSIP | N/A | 165167834 | 165167776 | 165167784 |
| RegS CUSIP | N/A | N/A | U16450204 | U16450113 |
| Clean (no legends) CUSIP | N/A | N/A | 165167768 | N/A |
| Par Value per Share | \$0.01 | \$0.01 | \$0.01 | \$0.01 |
| Shares Outstanding | 2,558,900 | 2,095,615 | 1,497,000 | 1,100,000 |
| Liquidation Preference per Share | \$100 | \$100 | \$1,000 | \$1,000 |
| Record Date | December 2, 2013 | November 1, 2013 | November 1, 2013 | November 1, 2013 |
| Payment Date | December 16, 2013 | November 15, 2013 | November 15, 2013 | November 15, 2013 |
| Amount per Share | \$1.125 | \$1.25 | \$14.375 | \$14.375 |

Chesapeake Energy Corporation (NYSE:CHK) is the second-largest producer of natural gas and a Top 11 producer of oil and natural gas liquids in the U.S. Headquartered in Oklahoma City, the company's operations are focused on discovering and developing unconventional natural gas and oil fields onshore in the U.S. Chesapeake owns leading positions in the Eagle Ford, Utica, Granite Wash/Hogshooter, Cleveland, Tonkawa, Mississippi Lime and Niobrara unconventional liquids plays and in the Marcellus, Haynesville/Bossier and Barnett unconventional natural gas shale plays. The company also owns substantial marketing and oilfield services businesses through its subsidiaries Chesapeake Energy Marketing, Inc. and Chesapeake Oilfield Operating, L.L.C. Further information is available at www.chk.com where Chesapeake routinely posts announcements, updates, events, investor information, presentations and news releases.

Source: Chesapeake Energy Corporation

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