

Chesapeake Energy
Corporation Announces 2012
Fourth Quarter and Full Year
Operational Update and
Financial Results Release
Date and Conference Call
Information

OKLAHOMA CITY--(BUSINESS WIRE)--Jan. 15, 2013-- Chesapeake Energy Corporation (NYSE:CHK) has scheduled to release its 2012 fourth quarter and full year operational update and financial results before market open on Thursday, February 21, 2013. A conference call to discuss the results has been scheduled for the same day at 9:00 am EST. The telephone number to access the conference call is **913-981-5550** or toll-free **800-289-0508**. The passcode for the call is **8878841**. We encourage those who would like to participate in the call to place calls between 8:50 and 9:00 am EST.

For those unable to participate in the conference call, a replay will be available for audio playback at 1:00 pm EST on Thursday, February 21, 2013 and will run through midnight Thursday, March 7, 2013. The number to access the conference call replay is **719-457-0820** or toll-free **888-203-1112**. The passcode for the replay is **8878841**.

The conference call will also be webcast live on Chesapeake's website at <a href="www.chk.com">www.chk.com</a> in the "Events" subsection of the "Investors" section of the company's website. The webcast of the conference will be available on the company's website for one year.

Chesapeake Energy Corporation (NYSE:CHK) is the second-largest producer of natural gas, a Top 15 producer of oil and natural gas liquids and the most active driller of new wells in the U.S. Headquartered in Oklahoma City, the company's operations are focused on discovering and developing unconventional natural gas and oil fields onshore in the U.S. Chesapeake owns leading positions in the Eagle Ford, Utica, Granite Wash, Cleveland, Tonkawa, Mississippi Lime and Niobrara unconventional liquids plays and in the Marcellus, Haynesville/Bossier and Barnett unconventional natural gas shale plays. The company also owns substantial marketing and oilfield services businesses through its subsidiaries Chesapeake Energy Marketing, Inc. and Chesapeake Oilfield Operating, L.L.C. Further information is available at <a href="https://www.chk.com">www.chk.com</a> where Chesapeake routinely posts announcements, updates, events, investor information, presentations and news releases.

Source: Chesapeake Energy Corporation

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