

**Chesapeake Energy  
Corporation CEO Aubrey  
McClendon to Host Media  
Conference Call**

OKLAHOMA CITY, Jul 11, 2011 (BUSINESS WIRE) --

Chesapeake Energy Corporation (NYSE:CHK) has scheduled a conference call for news media at 5:00 p.m. EDT on Monday, July 11, 2011. Chesapeake CEO Aubrey McClendon will be available for questions and comments related to the company's just-announced three-prong plan for gaining independence from OPEC oil.

The telephone number to access the conference call is **913-312-0639** or toll-free **888-637-7738**. The passcode for the call is **5210422**. We encourage those who would like to participate in the call to place calls between 4:50 and 5:00 p.m. EDT.

For those unable to participate in the conference call, a replay will be available for audio playback at 9:00 p.m. EDT on Monday, July 11, 2011, and will run through midnight Friday, July 15, 2011. The number to access the conference call replay is **719-457-0820** or toll-free **888-203-1112**. The passcode for the replay is **5210422**.

The audio portion of the conference call will also be webcast live on Chesapeake's website at [www.chk.com](http://www.chk.com) in the "Events" subsection of the "Investors" section of the company's website.

***Chesapeake Energy Corporation is the second-largest producer of natural gas, a Top 15 producer of oil and natural gas liquids and the most active driller of new wells in the U.S. Headquartered in Oklahoma City, the company's operations are focused on discovering and developing unconventional natural gas and oil fields onshore in the U.S. Chesapeake owns leading positions in the Barnett, Haynesville, Bossier, Marcellus and Pearsall natural gas shale plays and in the Granite Wash, Cleveland, Tonkawa, Mississippian, Bone Spring, Avalon, Wolfcamp, Wolfberry, Eagle Ford, Niobrara, Three Forks/Bakken and Utica unconventional liquids plays. The company has also vertically integrated its operations and owns substantial midstream, compression, drilling and oilfield service assets. Chesapeake's stock is listed on the New York Stock Exchange under the symbol CHK. Further information is available at [www.chk.com](http://www.chk.com) where Chesapeake routinely posts announcements, updates, events, investor information, presentations and press releases.***

SOURCE: Chesapeake Energy Corporation

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