

**Chesapeake Energy  
Corporation Announces 2011  
First Quarter Operational  
Update and Financial Results  
Release Date and Conference  
Call Information**

OKLAHOMA CITY, Apr 04, 2011 (BUSINESS WIRE) --

Chesapeake Energy Corporation (NYSE:CHK) has scheduled its 2011 first quarter operational update and financial results to be released after the close of trading on the New York Stock Exchange on Monday, May 2, 2011.

The company has also scheduled a conference call to discuss the release for Tuesday, May 3, 2011 at 9:00 am EDT. The telephone number to access the conference call is **913-981-5539** or toll-free **888-820-9417**. The passcode for the call is **8789033**. We encourage those who would like to participate in the call to place calls between 8:50 and 9:00 am EDT.

For those unable to participate in the conference call, a replay will be available for audio playback at 1:00 pm EDT on Tuesday, May 3, 2011 and will run through midnight Tuesday, May 17, 2011. The number to access the conference call replay is **719-457-0820** or toll-free **888-203-1112**. The passcode for the replay is **8789033**.

The conference call will also be webcast live on Chesapeake's website at [www.chk.com](http://www.chk.com) in the "Events" subsection of the "Investors" section of our website. The webcast of the conference will be available on our website for one year.

***Chesapeake Energy Corporation is the second-largest producer of natural gas and the most active driller of new wells in the U.S. Headquartered in Oklahoma City, the company's operations are focused on discovering and developing unconventional natural gas and oil fields onshore in the U.S. Chesapeake owns leading positions in the Barnett, Haynesville, Marcellus and Bossier natural gas shale plays and in the Eagle Ford, Granite Wash, Cleveland, Tonkawa, Mississippian, Wolfcamp, Bone Spring, Avalon, Niobrara and Williston Basin unconventional liquids plays. The company has also vertically integrated its operations and owns substantial midstream, compression, drilling and oilfield service assets. Further information is available at [www.chk.com](http://www.chk.com) where Chesapeake routinely posts announcements, updates, events, investor information and presentations and all recent press releases.***

SOURCE: Chesapeake Energy Corporation

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