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**Chesapeake Energy  
Corporation Announces First  
Quarter 2004 Earnings  
Release and Conference Call**

PRNewswire-FirstCall  
OKLAHOMA CITY

Chesapeake Energy Corporation has scheduled its first quarter 2004 earnings release to be issued after the close of trading on the New York Stock Exchange on Monday, April 26, 2004.

A conference call is scheduled for Tuesday morning, April 27 at 9:00 am EDT to discuss the release. The telephone number to access the conference call is 913.981.5572. We encourage those who would like to participate in the call to place your calls between 8:50 and 9:00 am EDT.

For those unable to participate in the conference call, a replay will be available for audio playback at 12:00 pm EDT on Tuesday, April 27, 2004 and will run through midnight Friday, May 14, 2004. The number to access the conference call replay is 719.457.0820; passcode for the replay is 149305.

The conference call will also be simulcast live on the Internet and can be accessed by going directly to the Chesapeake website at [www.chkenergy.com](http://www.chkenergy.com) and selecting "Conference Calls" under the "Investor Relations" section. The webcast of the conference call will be available on our website indefinitely.

Chesapeake Energy Corporation is one of the five largest independent natural gas producers in the U.S. Headquartered in Oklahoma City, the company's operations are focused on exploratory and developmental drilling and producing property acquisitions in the Mid-Continent, Permian Basin, South Texas and Texas Gulf Coast regions of the United States.

SOURCE: Chesapeake Energy Corporation

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Web site: <http://www.chkenergy.com/>

Company News On-Call: <http://www.prnewswire.com/comp/138877.html>

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