
**Chesapeake Energy
Corporation Announces
Fourth Quarter and 2003 Full-
Year Earnings Release Date
and Conference Call**

OKLAHOMA CITY, Jan 28, 2004 /PRNewswire-FirstCall via COMTEX/ -- Chesapeake Energy Corporation (NYSE: CHK) has scheduled its fourth quarter and 2003 full-year earnings release to be issued after the close of trading on the New York Stock Exchange on Monday, February 23, 2004.

A conference call is scheduled for Tuesday morning, February 24, 2004 at 9:00 am EST to discuss the release. The telephone number to access the conference call is 913.981.5533. We encourage those who would like to participate in the call to place your calls between 8:50 and 9:00 am EST.

For those unable to participate in the conference call, a replay will be available for audio playback at 12:00 pm EST on Tuesday, February 24 and will run through midnight Friday, March 12, 2004. The number to access the conference call replay is 719.457.0820; passcode for the replay is 593812.

The conference call will also be simulcast live on the Internet and can be accessed by going directly to the Chesapeake website at www.chkenergy.com and selecting "Conference Calls" under the "Investor Relations" section. The webcast of the conference call will be available on our website indefinitely.

Chesapeake Energy Corporation is the sixth largest independent natural gas producer in the United States. Headquartered in Oklahoma City, the company's operations are focused on exploratory and developmental drilling and producing property acquisitions in the Mid-Continent, South Texas, Gulf Coast, and Permian Basin regions onshore in the United States.

SOURCE Chesapeake Energy Corporation

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