NEWS RELEASE



Chesapeake Energy Corporation Announces Third Quarter 2002 Earnings Release Date and Conference Call

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Chesapeake Energy Corporation has scheduled its third quarter 2002 earnings release to be issued after the close of trading on the New York Stock Exchange on Monday, November 4, 2002.

A conference call is scheduled for Tuesday morning, November 5, 2002 at 9:00 am EST to discuss the release. The telephone number to access the conference call is 913.981.5518. We encourage those who would like to participate in the call to place your calls between 8:50 and 9:00 am EST.

For those unable to participate in the conference call, a replay will be available for audio playback at 12:00 pm EST on November 5, 2002 and will run through midnight Tuesday, November 19, 2002. The number to access the conference call replay is 719.457.0820; passcode for the replay is 725635.

The conference call will also be simulcast live on the internet and can be accessed by going directly to the Chesapeake website at http://www.chkenergy.com/ and selecting "Conference Calls" under the "Investor Relations" section. The webcast of the conference call will be available on our website indefinitely.

Chesapeake Energy Corporation is one of the largest independent natural gas producers in the U.S. Headquartered in Oklahoma City, the company's operations are focused on developmental drilling and property acquisitions in the Mid-Continent region of the United States. The company's Internet address is http://www.chkenergy.com/.

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SOURCE: Chesapeake Energy Corporation

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Web site: http://www.chkenergy.com/

Company News On-Call: http://www.prnewswire.com/comp/138877.html