## NEWS RELEASE

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## CHESAPEAKE ENERGY CORPORATION ENGAGES RS ENERGY GROUP TO DRIVE INNOVATION AND SHAREHOLDER RETURNS

OKLAHOMA CITY, February 14, 2019 – Chesapeake Energy Corporation (NYSE:CHK) announces an innovative partnership to accelerate the company's digital transformation and datadriven growth initiatives.

Chesapeake continues to build momentum in early 2019, with a concentration on operational efficiency and optimization, capital discipline and growth by leveraging advanced data science and machine learning/AI to solidify its position as a top-tier operator. The company's engagement with RS Energy Group (RSEG), a leading advanced analytics and technology firm, reinforces those key initiatives. With a 20-year history informing its premier software and analytics solutions, RSEG offers Chesapeake differentiated, trusted technical and capital markets perspectives that integrate with powerful predictive analytics to drive growth and improve capital efficiencies.

Doug Lawler, Chesapeake's President and Chief Executive Officer, commented, "We are very pleased to announce this strategic partnership with RSEG and we believe their deep understanding of our industry, our asset portfolio and physical and financial markets will help us to achieve our strategic goals and create additional value for Chesapeake."

"Working alongside Chesapeake in this partnership is really exciting for RSEG," says Manuj Nikhanj, president and co-CEO, RSEG. "The transformational strategies they are implementing align closely with RSEG's rapidly-evolving technology developments. The benefits of this collaborative relationship will be material and impactful for both organizations."

Headquartered in Oklahoma City, Chesapeake Energy Corporation's (NYSE: CHK) operations are focused on discovering and developing its large and geographically diverse resource base of unconventional oil and natural gas assets onshore in the United States. The company also owns oil and natural gas marketing and natural gas compression businesses.

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