

**Chesapeake Energy
Corporation Declares Quarterly
Preferred Stock Dividends And
Provides 2018 First Quarter
Earnings Conference Call
Information**

OKLAHOMA CITY, April 20, 2018 /PRNewswire/ -- Chesapeake Energy Corporation (NYSE:CHK) today announced that its Board of Directors has declared dividends on its outstanding convertible preferred stock issues, as stated below.

	4.50%	5%	5.75%	5.75% (Series A)
NYSE Symbol	CHK Pr D	N/A	N/A	N/A
Date of Original Issue	September 14, 2005	November 8, 2005	May 17, 2010	May 17, 2010
Registered CUSIP	165167842	165167826	165167768	165167750
144A CUSIP	N/A	165167834	165167776	165167784
RegS CUSIP	N/A	N/A	U16450204	U16450113
Clean (no legends) CUSIP	N/A	N/A	165167768	165167750
Par Value per Share	\$0.01	\$0.01	\$0.01	\$0.01
Shares Outstanding	2,558,900	1,810,667	770,528	463,363
Liquidation Preference per Share	\$100	\$100	\$1,000	\$1,000
Record Date	June 1, 2018	May 1, 2018	May 1, 2018	May 1, 2018
Payment Date	June 15, 2018	May 15, 2018	May 15, 2018	May 15, 2018
Amount per Share	\$1.125	\$1.25	\$14.375	\$14.375

Chesapeake will release its 2018 first quarter operational and financial results before market open on Wednesday, May 2, 2018. A conference call to discuss the results has been scheduled for the same day at 9:00 am EDT. The telephone number to access the conference call is 323-794-2093 or toll-free 866-548-4713. The passcode for the call is 2838919. The number to access the conference call replay is 719-457-0820 or toll-free 888-203-1112 and the passcode for the replay is 2838919. The conference call will be webcast and can be found at www.chk.com in the "Investors" section of the company's website. The webcast of the conference will be available on the website for one year.

Headquartered in Oklahoma City, Chesapeake Energy Corporation's (NYSE: CHK) operations are focused on discovering and developing its large and geographically diverse resource base of unconventional oil and natural gas

assets onshore in the United States. The company also owns oil and natural gas marketing and natural gas compression businesses.

INVESTOR CONTACT: MEDIA CONTACT: CHESAPEAKE ENERGY CORPORATION

Brad Sylvester, CFA

(405) 935-8870

ir@chk.com

Gordon Pennoyer

(405) 935-8878

media@chk.com

6100 North Western Avenue

P.O. Box 18496

Oklahoma City, OK 73154

SOURCE Chesapeake Energy Corporation

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