

NEWS RELEASE

Chesapeake Energy Corporation Declares Quarterly Preferred Stock Dividends And Provides 2017 Fourth Quarter And Year-End Earnings Conference Call Information

PR Newswire OKLAHOMA CITY

OKLAHOMA CITY, Jan. 19, 2018 /<u>PRNewswire</u>/ -- Chesapeake Energy Corporation (NYSE:CHK) today announced that its Board of Directors has declared dividends on its outstanding convertible preferred stock issues, as stated below.

| | 4.50% | 5% | 5.75% | 5.75% (Series A |
|---------------------------------------|---|---|------------------|------------------|
| NYSE Symbol | CHK Pr D | N/A | N/A | N/A |
| Date of Original Issue | September 14, 2005November 8, 2005May 17, 2010 May 17, 2010 | | | |
| Registered CUSIP | 165167842 | 165167826 | 165167768 | 165167750 |
| 144A CUSIP | N/A | 165167834 | 165167776 | 165167784 |
| RegS CUSIP | N/A | N/A | U16450204 | U16450113 |
| Clean (no legends) CUSIP | N/A | N/A | 165167768 | 165167750 |
| Par Value per Share | \$0.01 | \$0.01 | \$0.01 | \$0.01 |
| Shares Outstanding | 2,558,900 | 1,810,667 | 770,528 | 463,363 |
| Liquidation Preference per Share\$100 | | \$100 | \$1,000 | \$1,000 |
| Record Date | March 1, 2018 | February 1, 2018 | February 1, 2018 | February 1, 2018 |
| Payment Date | March 15, 2018 | March 15, 2018 February 15, 2018 February 15, 2018 February 15, 201 | | |
| Amount per Share | \$1.125 | \$1.25 | \$14.375 | \$14.375 |

Chesapeake will release its 2017 fourth quarter and year-end operational and financial results before market open on Thursday, February 22, 2018. A conference call to discuss the results has been scheduled for the same day at 9:00 am EDT. The telephone number to access the conference call is 719-325-4837 or toll-free 877-419-6600. The passcode for the call is 4866677. The number to access the conference call replay is 719-457-0820 or toll-free 888-203-1112 and the passcode for the replay is 4866677. The conference call will be webcast and can be found at www.chk.com in the "Investors" section of the company's website. The webcast of the conference will be available on the website for one year.

Headquartered in Oklahoma City, Chesapeake Energy Corporation's (NYSE: CHK) operations are focused on discovering and developing its large and geographically diverse resource base of unconventional oil and natural gas assets onshore in the United States. The company also owns oil and natural gas marketing and natural gas compression businesses.

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SOURCE Chesapeake Energy Corporation

https://investors.chk.com/2018-01-19-Chesapeake-Energy-Corporation-Declares-Quarterly-Preferred-Stock-Dividends-And-Provides-2017-Fourth-Quarter-And-Year-End-Earnings-Conference-Call-Information