

**Chesapeake Energy  
Corporation Declares  
Quarterly Preferred Stock  
Dividends And Provides 2017  
Third Quarter Earnings  
Conference Call Information**

PR Newswire  
OKLAHOMA CITY

OKLAHOMA CITY, Oct. 20, 2017 /PRNewswire/ -- Chesapeake Energy Corporation (NYSE:CHK) today announced that its Board of Directors has declared dividends on its outstanding convertible preferred stock issues, as stated below.

	<b>4.50%</b>	<b>5%</b>	<b>5.75%</b>	<b>5.75% (Series A)</b>
<b>NYSE Symbol</b>	CHK Pr D	N/A	N/A	N/A
<b>Date of Original Issue</b>	September 14, 2005	November 8, 2005	May 17, 2010	May 17, 2010
<b>Registered CUSIP</b>	165167842	165167826	165167768	165167750
<b>144A CUSIP</b>	N/A	165167834	165167776	165167784
<b>RegS CUSIP</b>	N/A	N/A	U16450204	U16450113
<b>Clean (no legends) CUSIP</b>	N/A	N/A	165167768	165167750
<b>Par Value per Share</b>	\$0.01	\$0.01	\$0.01	\$0.01
<b>Shares Outstanding</b>	2,558,900	1,810,667	770,528	463,363
<b>Liquidation Preference per Share</b>	\$100	\$100	\$1,000	\$1,000
<b>Record Date</b>	December 1, 2017	November 1, 2017	November 1, 2017	November 1, 2017
<b>Payment Date</b>	December 15, 2017	November 15, 2017	November 15, 2017	November 15, 2017
<b>Amount per Share</b>	\$1.125	\$1.25	\$14.375	\$14.375

Chesapeake will release its 2017 third quarter operational and financial results before market open on Thursday, November 2, 2017. A conference call to discuss the results has been scheduled for the same day at 9:00 am EDT. The telephone number to access the conference call is 719-325-4826 or toll-free 877-440-5804. The passcode for the call is 7796561. The number to access the conference call replay is 719-457-0820 or toll-free 888-203-1112 and the passcode for the replay is 7796561. The conference call will be webcast and can be found at [www.chk.com](http://www.chk.com) in the "Investors" section of the company's website. The webcast of the conference will be available on the website for

one year.

***Headquartered in Oklahoma City, Chesapeake Energy Corporation's (NYSE: CHK) operations are focused on discovering and developing its large and geographically diverse resource base of unconventional oil and natural gas assets onshore in the United States. The company also owns oil and natural gas marketing and natural gas compression businesses.***

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SOURCE Chesapeake Energy Corporation

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