

**Chesapeake Energy Corporation  
Declares Quarterly Preferred  
Stock Dividends**

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OKLAHOMA CITY

OKLAHOMA CITY, April 21, 2017 /PRNewswire/ -- Chesapeake Energy Corporation (NYSE:CHK) today announced that its Board of Directors has declared dividends on its outstanding convertible preferred stock issues, as stated below.

	<b>4.50%</b>	<b>5%</b>	<b>5.75%</b>	<b>5.75% (Series A)</b>
<b>NYSE Symbol</b>	CHK Pr D	N/A	N/A	N/A
<b>Date of Original Issue</b>	September 14, 2005	November 8, 2005	May 17, 2010	May 17, 2010
<b>Registered CUSIP</b>	165167842	165167826	165167768	165167750
<b>144A CUSIP</b>	N/A	165167834	165167776	165167784
<b>RegS CUSIP</b>	N/A	N/A	U16450204	U16450113
<b>Clean (no legends) CUSIP</b>	N/A	N/A	165167768	165167750
<b>Par Value per Share</b>	\$0.01	\$0.01	\$0.01	\$0.01
<b>Shares Outstanding</b>	2,558,900	1,810,667	770,528	463,363
<b>Liquidation Preference per Share</b>	\$100	\$100	\$1,000	\$1,000
<b>Record Date</b>	June 1, 2017	May 1, 2017	May 1, 2017	May 1, 2017
<b>Payment Date</b>	June 15, 2017	May 15, 2017	May 15, 2017	May 15, 2017
<b>Amount per Share</b>	\$1.125	\$1.25	\$14.375	\$14.375

*Headquartered in Oklahoma City, Chesapeake Energy Corporation's (NYSE: CHK) operations are focused on discovering and developing its large and geographically diverse resource base of unconventional oil and natural gas assets onshore in the United States. The company also owns oil and natural gas marketing and natural gas gathering and compression businesses.*

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SOURCE Chesapeake Energy Corporation

<http://investors.chk.com/2017-04-21-Chesapeake-Energy-Corporation-Declares-Quarterly-Preferred-Stock-Dividends>