

**Chesapeake Energy
Corporation Announces
Appointment Of Luke R.
Corbett To Board of Directors**

PR Newswire
OKLAHOMA CITY

OKLAHOMA CITY, Dec. 15, 2016 /PRNewswire/ -- Chesapeake Energy Corporation (NYSE:CHK) announced today that Luke R. Corbett has been appointed to the Board of Directors, effective as of December 14, 2016. Corbett will serve as a member of the Audit Committee and the Nominating, Governance and Social Responsibility Committee and will stand for re-election at the 2017 annual meeting of shareholders on May 19, 2017.

Chesapeake Chairman R. Brad Martin commented, "Luke's industry experience and commitment to operational and financial excellence and best governance practices are fully aligned with Chesapeake, and we are pleased to welcome him to the Board."

Corbett currently is the Lead Independent Director for OGE Energy Corporation (NYSE: OGE) and serves as Chair of the Executive Committee and as a member of the Compensation Committee. Corbett previously served in various managerial and leadership roles at Kerr-McGee Corporation for more than 17 years, including Chairman and Chief Executive Officer from 1997 until his retirement in 2006. Prior to joining Kerr-McGee, Corbett held various managerial roles at Aminoil, Inc., Mitchell Energy Company and Amoco Corporation. Corbett is a graduate of the University of Georgia.

Corbett commented, "I respect the progress and values of Chesapeake and its leadership, and I look forward to contributing to the company's continued growth."

Headquartered in Oklahoma City, Chesapeake Energy Corporation's (NYSE: CHK) operations are focused on discovering and developing its large and geographically diverse resource base of unconventional oil and natural gas assets onshore in the United States. The company also owns oil and natural gas marketing and natural gas gathering and compression businesses.

INVESTOR CONTACT:	MEDIA CONTACT:	CHESAPEAKE ENERGY CORPORATION
Brad Sylvester, CFA	Gordon Pennoyer	6100 North Western Avenue
(405) 935-8870	(405) 935-8878	P.O. Box 18496
ir@chk.com	media@chk.com	Oklahoma City, OK 73154

SOURCE Chesapeake Energy Corporation

<https://investors.chk.com/2016-12-15-Chesapeake-Energy-Corporation-Announces-Appointment-Of-Luke-R-Corbett-To-Board-of-Directors>

