

## **Chesapeake Energy Corporation Declares Quarterly Common and Preferred Stock Dividends**

OKLAHOMA CITY--(BUSINESS WIRE)--Sep. 24, 2012-- Chesapeake Energy Corporation (NYSE:CHK) today announced that its Board of Directors has declared a \$0.0875 per share quarterly dividend that will be paid on October 31, 2012 to common shareholders of record on October 15, 2012. Chesapeake has approximately 665 million common shares outstanding. In addition, Chesapeake's Board has declared dividends on its outstanding convertible preferred stock issues, as stated below.

	<b>4.50%</b>	<b>5% (2005B)</b>	<b>5.75%</b>	<b>5.75% (Series A)</b>
<b>NYSE Symbol</b>	CHK Pr D	N/A	N/A	N/A
<b>Date of Original Issue</b>	September 14, 2005	November 8, 2005	May 17, 2010	May 17, 2010
<b>Registered CUSIP</b>	165167842	165167826	N/A	N/A
<b>144A CUSIP</b>	N/A	165167834	165167776	165167784
<b>RegS CUSIP</b>	N/A	N/A	U16450204	U16450113
<b>Clean (no legends) CUSIP</b>	N/A	N/A	165167768	N/A
<b>Par Value per Share</b>	\$0.01	\$0.01	\$0.01	\$0.01
<b>Shares Outstanding</b>	2,558,900	2,095,615	1,497,000	1,100,000
<b>Liquidation Preference per Share</b>	\$100	\$100	\$1,000	\$1,000
<b>Record Date</b>	December 3, 2012	November 1, 2012	November 1, 2012	November 1, 2012
<b>Payment Date</b>	December 17, 2012	November 15, 2012	November 15, 2012	November 15, 2012
<b>Amount per Share</b>	\$1.125	\$1.25	\$14.375	\$14.375

***Chesapeake Energy Corporation (NYSE:CHK) is the second-largest producer of natural gas, a Top 15 producer of oil and natural gas liquids and the most active driller of new wells in the U.S. Headquartered in Oklahoma City, the company's operations are focused on discovering and developing unconventional natural gas and oil fields onshore in the U.S. Chesapeake owns leading positions in the Eagle Ford, Utica, Granite Wash, Cleveland, Tonkawa, Mississippi Lime and Niobrara unconventional liquids plays and in the Marcellus, Haynesville/Bossier and Barnett unconventional natural gas shale plays. The company also owns substantial marketing and oilfield services businesses through its subsidiaries Chesapeake Energy Marketing, Inc. and Chesapeake Oilfield Services, L.L.C. Further information is available at [www.chk.com](http://www.chk.com) where Chesapeake routinely posts announcements, updates, events, investor information, presentations and news releases.***

Chesapeake Energy Corporation  
Investor Contacts:  
Jeffrey L. Mobley, CFA, 405-767-4763  
[jeff.mobley@chk.com](mailto:jeff.mobley@chk.com)  
or  
John J. Kilgallon, 405-935-4441  
[john.kilgallon@chk.com](mailto:john.kilgallon@chk.com)  
or  
Media Contacts:  
Michael Kehs, 405-935-2560  
[michael.kehs@chk.com](mailto:michael.kehs@chk.com)  
or  
Jim Gipson, 405-935-1310  
[jim.gipson@chk.com](mailto:jim.gipson@chk.com)

---

<https://investors.chk.com/2012-09-24-chesapeake-energy-corporation-declares-quarterly-common-and-preferred-stock-dividends>