

**Chesapeake Midstream
Partners, L.P. Announces
Closing of Global
Infrastructure Partners'
Purchase of Chesapeake
Energy Corporation's GP and
LP Ownership Interests**

OKLAHOMA CITY--(BUSINESS WIRE)--Jul. 2, 2012-- Chesapeake Midstream Partners, L.P. (NYSE:CHKM) today announced that Global Infrastructure Partners (GIP) has closed the previously announced acquisition of all of Chesapeake Energy Corporation's (NYSE:CHK) (Chesapeake) ownership interests in the Partnership. GIP paid \$2.0 billion to acquire Chesapeake's general partner and limited partner interests. Today's closing results in GIP's ownership of 100% of the Partnership's general partner interest and 69% of the Partnership's limited partner units.

Chesapeake Midstream Partners, L.P. (NYSE:CHKM) is the industry's largest gathering and processing master limited partnership as measured by throughput volume and owns, operates, develops and acquires natural gas gathering systems and other midstream energy assets. Headquartered in Oklahoma City, CHKM's operations are focused on the Barnett Shale, Haynesville Shale, Marcellus Shale and Mid-Continent regions of the U.S. CHKM's common units are listed on the New York Stock Exchange under the symbol CHKM. Further information is available at www.chk.com where CHKM routinely posts announcements, updates, events, investor information and presentations and all recent press releases.

Source: Chesapeake Midstream Partners, L.P.

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