

**Chesapeake Energy  
Corporation Announces 2010  
Fourth Quarter and Full Year  
Operational Update and  
Financial Results Release  
Date and Conference Call  
Information**

OKLAHOMA CITY, Jan 18, 2011 (BUSINESS WIRE) --

Chesapeake Energy Corporation (NYSE:CHK) has scheduled its 2010 fourth quarter and full year operational update and financial results to be released after the close of trading on the New York Stock Exchange on Tuesday, February 22, 2011.

The company has also scheduled a conference call to discuss the release for Wednesday, February 23, 2011 at 11:00 am EST. The telephone number to access the conference call is **913-981-5549** or toll-free **888-211-7383**. The passcode for the call is **6147630**. We encourage those who would like to participate in the call to place calls between 10:50 and 11:00 am EST.

For those unable to participate in the conference call, a replay will be available for audio playback at 3:00 pm EST on Wednesday, February 23, 2011 and will run through midnight Wednesday, March 9, 2011. The number to access the conference call replay is **719-457-0820** or toll-free **888-203-1112**. The passcode for the replay is **6147630**.

The conference call will also be webcast live on Chesapeake's website at [www.chk.com](http://www.chk.com) in the "Events" subsection of the "Investors" section of our website. The webcast of the conference will be available on our website for one year.

***Chesapeake Energy Corporation is the second-largest producer of natural gas and the most active driller of new wells in the U.S. Headquartered in Oklahoma City, the company's operations are focused on discovering and developing unconventional natural gas and oil fields onshore in the U.S. Chesapeake owns leading positions in the Barnett, Fayetteville, Haynesville, Marcellus and Bossier natural gas shale plays and in the Eagle Ford, Granite Wash, Tonkawa, Cleveland, Mississippian, Wolfcamp, Bone Spring, Avalon and Niobrara unconventional liquids plays. The company has also vertically integrated its operations and owns substantial midstream, compression, drilling and oilfield service assets. Further information is available at [www.chk.com](http://www.chk.com) where Chesapeake routinely posts announcements, updates, events, investor information and presentations and all recent press releases.***

SOURCE: Chesapeake Energy Corporation

Chesapeake Energy Corporation  
**Investor Contacts:**

Jeffrey L. Mobley, CFA, 405-767-4763

[jeff.mobley@chk.com](mailto:jeff.mobley@chk.com)

or

John J. Kilgallon, 405-935-4441

[john.kilgallon@chk.com](mailto:john.kilgallon@chk.com)

or

**Media Contact:**

Jim Gipson, 405-935-1310

[jim.gipson@chk.com](mailto:jim.gipson@chk.com)

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