

## Chesapeake Energy Corporation Declares Quarterly Common and Preferred Stock Dividends

OKLAHOMA CITY, Sep 01, 2010 (BUSINESS WIRE) --

Chesapeake Energy Corporation (NYSE:CHK) today announced that its Board of Directors has declared a \$0.075 per share quarterly dividend that will be paid on October 15, 2010 to common shareholders of record on October 1, 2010. Chesapeake has approximately 655 million common shares outstanding. In addition, Chesapeake's Board has declared dividends on its outstanding convertible preferred stock issues, as stated below.

	<b>4.50%</b>	<b>5% (2005B)</b>	<b>5.75%</b>	<b>5.75% (Series A)</b>
<b>NYSE Symbol</b>	CHK Pr D	N/A	N/A	N/A
<b>Date of Original Issue</b>	September 14, 2005	November 8, 2005	May 17, 2010	May 17, 2010
<b>Registered CUSIP</b>	165167842	165167826	N/A	N/A
<b>144A CUSIP</b>	N/A	165167834	165167776	165167784
<b>RegS CUSIP</b>	N/A	N/A	U16450204	U16450113
<b>Par Value per Share</b>	\$0.01	\$0.01	\$0.01	\$0.01
<b>Shares Outstanding</b>	2,558,900	2,095,615	1,500,000	1,100,000
<b>Liquidation Preference per Share</b>	\$100	\$100	\$1,000	\$1,000
<b>Record Date</b>	December 1, 2010	November 1, 2010	November 1, 2010	November 1, 2010
<b>Payment Date</b>	December 15, 2010	November 15, 2010	November 15, 2010	November 15, 2010
<b>Amount per Share</b>	\$1.125	\$1.25	\$14.375	\$14.375

*Chesapeake Energy Corporation is the second-largest producer of natural gas and the most active driller of new wells in the U.S. Headquartered in Oklahoma City, the company's operations are focused on discovering and developing unconventional natural gas and oil fields onshore in the U.S. Chesapeake owns leading positions in the Barnett, Fayetteville, Haynesville, Marcellus and Bossier natural gas shale plays and in the Eagle Ford, Granite Wash and various other unconventional oil plays. The company has also vertically integrated its operations and owns substantial midstream, compression, drilling and oilfield service assets. Further information is available at [www.chk.com](http://www.chk.com).*

SOURCE: Chesapeake Energy Corporation

Chesapeake Energy Corporation

**Investor Contacts:**

Jeffrey L. Mobley, CFA, 405-767-4763

[jeff.mobley@chk.com](mailto:jeff.mobley@chk.com)

or

John J. Kilgallon, 405-935-4441

[john.kilgallon@chk.com](mailto:john.kilgallon@chk.com)

or

**Media Contact:**

Jim Gipson, 405-935-1310

[jim.gipson@chk.com](mailto:jim.gipson@chk.com)

---

<https://investors.chk.com/2010-09-01-chesapeake-energy-corporation-declares-quarterly-common-and-preferred-stock-dividends>