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**Chesapeake Energy  
Corporation Announces  
Second Quarter 2002 Earnings  
Release Date and Conference  
Call**

PRNewswire-FirstCall  
OKLAHOMA CITY

Chesapeake Energy Corporation has scheduled its second quarter 2002 earnings release to be issued after the close of trading on the New York Stock Exchange on Thursday, July 25, 2002.

A conference call is scheduled for Friday morning, July 26, 2002 at 9:00 am EDT to discuss the release. The telephone number to access the conference call is 913.981.5592. We encourage those who would like to participate in the call to place your calls between 8:50 and 9:00 am EDT.

For those unable to participate in the conference call, a replay will be available for audio playback at 12:00 pm EDT on July 26, 2002, and will run through midnight Friday, August 9, 2002. The number to access the conference call replay is 719.457.0820; passcode for the replay is 519396.

The conference call will also be simulcast live on the internet and can be accessed by going directly to the Chesapeake website at <http://www.chkenergy.com/> and selecting "Conference Calls" under the "Investor Relations" section. The webcast of the conference call will be available on our website indefinitely.

Chesapeake Energy Corporation is one of the ten largest independent natural gas producers in the U.S. Headquartered in Oklahoma City, the company's operations are focused on exploratory and developmental drilling and producing property acquisitions in the Mid-Continent region of the United States. The company's Internet address is <http://www.chkenergy.com/>

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SOURCE: Chesapeake Energy Corporation

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Web site: <http://www.chkenergy.com/>

Company News On-Call: <http://www.prnewswire.com/comp/138877.html>

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