
**Webcast Alert: Chesapeake
Energy Corporation Will
Webcast 2002 Annual Meeting
Of Shareholders**

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OKLAHOMA CITY

Chesapeake Energy Corporation announced that its 2002 Annual Meeting of Shareholders will be webcast live on Friday, June 7, 2002 at 10:00 am Central Daylight Time (CDT). Those interested in hearing the webcast should visit the Company's website (<http://www.chkenergy.com/>) about 15 minutes before 10:00 am CDT on Friday. A link to the webcast will be available on the Home Page and through the Investor Relations section under "Calendar of Events." For those unable to listen to the live webcast, the meeting will be archived on the Company's website.

In order to listen to the webcast participants will need Windows Media Player or RealPlayer software, and at least a 28.8Kbps connection to the Internet. Links are available when accessing the Webcast page for a free download of your preference. Please allow additional time to download and install these programs if you do not already have them.

Chesapeake Energy Corporation is one of the 10 largest independent natural gas producers in the U.S. Headquartered in Oklahoma City, the Company's operations are focused on exploratory and developmental drilling and producing property acquisitions in the Mid-Continent region of the United States. The Company's internet address is <http://www.chkenergy.com/>.

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SOURCE: Chesapeake Energy Corporation

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Web site: <http://www.chkenergy.com/>

Company News On-Call: <http://www.prnewswire.com/comp/138877.html>

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